

Achieve transformation through sustainability

Impact Report Executive Summary





Scope of impact

To date, Eastnets has delivered its ESG as follows:



Alignment with SDG's

1 [№] № ****	Goal 1: No poverty <u>For us, fighting poverty means good health</u> , and earning extra income helps people work more and fight poverty
2 ZERO HUNGER	Goal 2: Zero hunger A key part of our commitment is to ensure zero hunger by supporting micro businesses that provide food security
4 QUALITY EDUCATION	Goal 4: Quality education. <u>Good education means more knowledge and skills</u> that enable people to manage themselves without illiteracy in business and increase people's productivity.
5 GENDER EQUALITY	Goal 5: Gender equality <u>Our activities seek to achieve equal opportunity for gender</u> equality in all our projects, and even for vulnerable groups to have the opportunity and ensure their participation in all stages of establishing income-generating projects.
8 DECENT WORK AND ECONOMIC GROWTH	GOAL 8: Decent Work and Economic Growth. <u>Decent work means to us human dignity, it means more loyalty to work, economic</u> growth, and it means providing opportunities that preserve the human being as a source of all wealth.



Impact in Numbers

Although Eastnets has undertaken a lot, we were not able to capture the impact of everything. Here is a summary of the impact we were able to capture in numbers:

12 income-generating projects funded.	310 Person benefited from income-generating projects directly and indirectly.	85% of the total beneficiaries from vulnerable groups "women"	33,000 JDs, the value of funded incomegenerating projects.
1,523 women participated in the assessment of entrepreneurship capabilities.	64% Participants in continuing education activities were to reduce ignorance in entrepreneurship.	62 CSOs trained in preparing project proposals.	17 databases on vulnerable groups (women) were prepared by CSOs, including data of 2,723 person
	3 Out of 12 income- generating projects were aimed at combating hunger	1 platform for crowdfunding	



Impact in Numbers

63,000 Out of pocket investment into initiatives (JD) 6 Engineers appointed part of the youth empowerment and engagement pillar. 72 kg Of carbon emissions saved per computer refurbished (total 73 refurbished computers)

230,000 Social Impact created (JD).

6,000 Management hours were allocated to carry out the activities

100 Working days volunteered

3.29 SROI for Entrepreneurship in Jordan pillar **4.4** SROI for Youth Empowerment and Engagement pillar

Impact - Entrepreneurship in Jordan

Social impact:

- Empowering women
- Promoting gender equality
- Improved social cohesion
- Reduced gender-based violence
- Improved access to resources and opportunities
- Increased social inclusion and strengthened community ties
- Improved quality of life

Economic impact:

- Supporting incomegenerating projects,
- Development of women-owned businesses,
- Fostering entrepreneurship,
- Increased economic activity,
- Improved income and living standards
- Growth of the local economy, and reduction of poverty
- Create new jobs

Environmental impact:

 Potential minor impact from capacity building and data collection, positive impact from environmentally sustainable businesses (e.g., eco-tourism, sustainable agriculture, or renewable energy), and negative impact if natural resources are used in a nonsustainable way.



Social Return on Investment

To calculate the SROI of the project, we need to compare the total value created to the total investment made, both in financial and social terms.

SROI = Total Value (total financial value+ (social value * 3))/ Total investment



impact multiplied by three years.

Note:

The decision to multiply the social value by the number of years depends on the nature of the impact being evaluated. If the impact is expected to continue over multiple years, then multiplying the social value by the number of years can provide a more accurate estimate of the total social value created over the lifespan of the intervention.

We believe this intervention is expected to lead to increased earnings and better job opportunities over several years, so we have used a conservative factor of 3.



SROI - Entrepreneurship in Jordan

Capacity building

SROI = 3.32

Investments

SROI = 4.03

Crowdfunding

SROI = 2.55



Impact - Youth Engagement and Empowerment

Economic Growth:	Businesses can help to stimulate local economies and create new opportunities for economic growth leading to new jobs, development of new products and services, and growth of local businesses.
Community Development:	Contribute to community development by creating opportunities to engage in meaningful work and contribute to their communities.
Skills Development:	Businesses can help to develop a pipeline of skilled workers who can contribute to the growth and success of the business to ensure the business has the talent it needs to succeed.
Innovation:	Drive innovation by bringing fresh perspectives and new ideas to the table to stay ahead of the curve and maintain a competitive edge.
Social Impact:	Businesses can have a positive social impact by creating opportunities for young people to engage in meaningful work and contribute to their communities. This can help to build stronger, more resilient communities and foster greater social cohesion.



SROI - Youth Engagement and Empowerment

Not all the values were available to ascertain the financial and social return on the investment, however, using market standards, this was calculated as:

Youth Engagement and Empowerment

SROI = 4.37



Impact - Empowering Communities through Technology Recycling and Redistribution

Social Impact:	Contribution to improving lives of vulnerable people.	
	Increased access to education	
	Improved communication	
	Improved mental health	
	Increased integration into local communities	
Economic Impact:	Inclusive and welcoming society,	
	Providing vulnerable groups with tools to succeed	
	Increased employment opportunities	
Environmental Sustainability:	Refurbishing and reusing computers can reduce e-waste	
	Promote environmental sustainability	



SROI - Empowering Communities through Technology Recycling and Redistribution

Many values were unavailable such as the cost of the computers, the state of each computer, the cost of recycling and redistributing the computers etc., however, using certain assumptions and market standards, this was calculated as:

Empowering Communities through Technology Recycling and Redistribution

SROI = 8.04